

THE PLIMSOLL TOP 10 REPORT

This Top 10 Report contains a full performance study on the following companies

Servier
Forest
Gilead
Shire
Biogen Idec
Cephalon
Sepracor
Lundbeck
Endo Pharmaceuticals
CSL

10

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PLIMSOLL TOP 10 REPORT PREPARED FOR MR SMITH OF SMITH INDUSTRIES PLC 30TH JUNE 2009

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Welcome to your Top 10 Report

Dear Mr Smith

Well you did as we said and "told us your 10"

The following analysis of those 10 companies has been prepared especially for you and should give you a clear insight into how each company is doing. I hope it helps; whatever your application.

If you want my opinions on any of the companies included in your 10 or if you have any queries or problems, give me a call during office hours. My number is 01642 626400.

Until then, happy reading!

Kindest regards



Christopher



How healthy is each company?

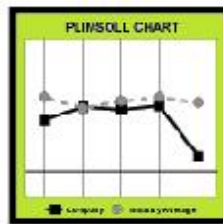
As you will see on the subsequent individual company analyses, we assess every aspect of each company's financial and commercial performance in fine detail. As a result we are then able to produce a single chart that plots the health of the company over a 5 year period. This graph is called "The Plimsoll Chart". This intuitive chart is the simplest assessment of each company's performance; a falling line is bad and a rising line is good. The following are the individual Plimsoll Charts for Your Top 10:



Company 1

- The Plimsoll Chart is high
- It has fallen rapidly in the last year
- Over the last 4 years it has declined by 35%

This company is still strong but its latest year is bad and its overall performance has declined in the last 4 years.



Company 2

- The Plimsoll Chart is low
- It has fallen rapidly in the last year
- The line is below the scale of the Plimsoll Chart

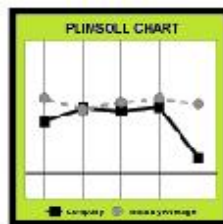
This company is heading for failure within the next 2 years if the problems outlined on page 66 are not addressed.



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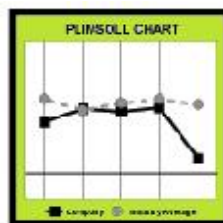
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Company 5

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Company 6

- The Plimsoll Chart is low
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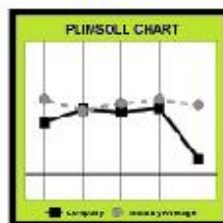
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Company 7

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Company 8

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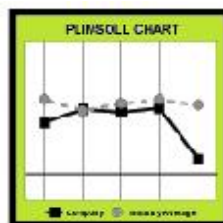
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Company 9

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Company 10

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How does their performance compare?

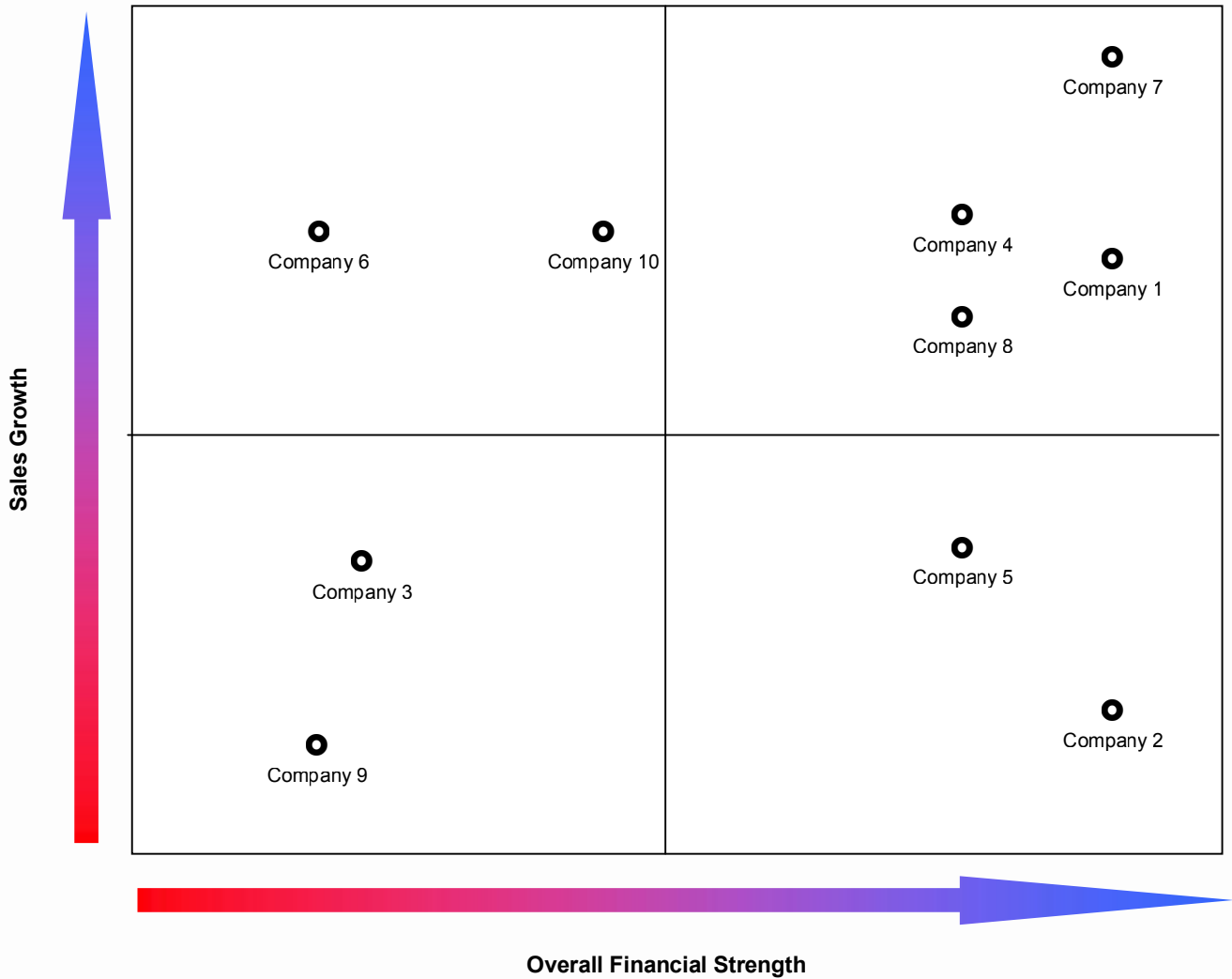
We have been able to assess each company using our usual, comparative analysis model. The power of the Plimsoll Model allows you to draw stark comparisons between each company in a number of key areas. We have 9 key performance indicators that we feel are important when comparing any set of companies. These are outlined below. Obviously, a tick indicates the company is achieving an acceptable level whereas a cross suggests areas in need of attention.

	Achieving Sales Growth	Delivering sales efficiency	Profitable	Adequate working capital	Low levels of debt	Good cover for trade creditors	Building equity	Increasing in value	Overall Financial Strength	TOTAL SCORE
Company 1	✗	✓	✗	✓	✗	✓	✗	✓	✓	5
Company 2	✗	✗	✓	✗	✓	✗	✓	✗	✓	4
Company 3	✗	✓	✗	✓	✗	✓	✗	✓	✓	5
Company 4	✓	✗	✓	✗	✓	✓	✗	✓	✓	6
Company 5	✗	✓	✗	✓	✗	✓	✗	✓	✓	4
Company 6	✓	✓	✓	✓	✓	✓	✗	✓	✗	8
Company 7	✗	✓	✗	✓	✗	✓	✗	✓	✓	5
Company 8	✗	✓	✗	✓	✗	✓	✗	✓	✓	5
Company 9	✗	✓	✗	✓	✗	✓	✗	✓	✓	5
Company 10	✗	✓	✗	✓	✗	✓	✗	✓	✓	5



As part of the Top 10 Report, we have taken the 10 companies that you chose and have performed a financial v commercial study. As a director you know the importance of growth but how many of the 10 companies you have chosen has done so at the expense of profitability?

The following graphs charts how successful each company has been increasing sales without sacrificing profitability. The closer to the top right hand corners, the better.



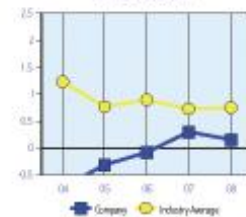
COMPANY 1 LTD

Financial Summary

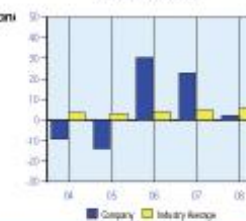
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The Plimsoll chart is low and below the industry average. The company has suffered a decline in overall financial strength as illustrated by the falling line in the latest year.
- ⊕ **Sales Growth (% change year on year)**
Increased in 3 of last 4 years, latest sales are £47 million.
- ⊕ **Profitability (Pretax profit return on total assets)**
This chart has fallen, in line with a reduction in pre-tax profit.
- ⊕ **Working Capital (Ability to pay company debts)**
Needs to sell fixed assets to pay long/short term creditors.
- ⊕ **Gearing (How much of the company is owned by shareholders)**
Showing improvement as the amount of debt falls and funds increase.
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Chart is falling as the cover for trade creditors reduces.

- ⊕ **Directors Fees**
Increase of 340% in latest year to £2.7 million.
- ⊕ **Gross Margin**
Improved by 4% to 23% in the latest year.
- ⊕ **Interest Payments**
Fallen by 36% in the latest year to £432,000.
- ⊕ **Pre-tax Profit**
Sharp 51% fall in the latest year, now £847,000.
- ⊕ **Dividend**
Shareholders received £389,000 in dividends, 46% of pro.
- ⊕ **Stock Turnover**
Increased from 29 to 65 times per year between 2004 and

PLIMSOLL CHART



SALES GROWTH



Other Points of Interest

The company was incorporated in 1972 and has been trading for 37 years. The company has 5 listed directors and at 72yrs of age, Mr. R.H.Whitefield is one of the oldest. Mr. R.B.Foskett is one of the youngest listed at 42yrs of age. The company is privately owned.

Financial Analysis

Period Ending	01-May-04	30-Apr-05	29-Apr-06	28-Apr-07	26-Apr-08	
Weeks	52	52	52	52	52	
ECDD						
Total Sales	33476	28827	37601	46251	47420	HPD: 732
Directors Fees	434	475	762	610	2692	COS: 36629
Gross Profit	6224	7216	7470	8693	10791	
Value Added	11033	11447	12523	14419	15611	
Trading Profit	1580	3540	3475	4409	3599	
Depreciation	1907	2115	2170	2327	2531	
Non-Trading Income	76	41	66	87	55	TAX: 127
Total Interest Charges	305	477	346	432	276	DM: 389
Pretax Profit	-553	992	1025	1727	847	LBU: 4095
Retained Profit	5352	602	-240	273	331	FFI: 311
Fixed Assets	16124	14940	15362	15562	14207	PVE: 9796
Intangibles	0	0	0	0	0	
Intermediate Assets	3	3	3	3	3	
Stocks	1137	993	970	753	733	MP: 339
Debtors	1408	1050	2351	869	792	
Cash Or Equivalent	857	1457	1675	7494	2302	
Total Current Assets	3403	3099	4996	9116	3828	BOV: 1
Creditors	3724	2807	4108	7698	3438	
Short Term Borrowing	2253	1935	707	1315	706	
Other Curr.Liabilities	1161	1354	3252	2644	3894	
Tot.Curr.Liabilities	7138	6096	8067	11647	8039	
Net Curr.Assets	-3734	-2997	-3071	-2531	-4211	SOW: 747
Shareholders Funds	5176	5778	5538	5810	6142	ICA: 56
Total Loan Capital	5172	3846	4421	4911	1826	SPA: 303
Other Capital Employed	2044	2322	2325	2313	2031	REE: 5784
Tot.Capit.Employed	12392	11945	12294	13034	9999	
Pretax Profit Margin %	-1.65	3.44	2.73	3.73	1.79	
Sales Growth %	-9	-14	30	23	3	
Pretax Profit Growth %	-316	279	3	69	-51	
Debtor Ratio Days	15	13	23	7	6	
Creditor Ratio Days	41	35	40	61	26	
Stock Turnover	29	49	39	61	65	DIA: 2031
Sales £000/Employee	58	53	66	77	87	
Value Added £000/Empl.	19	21	22	24	29	
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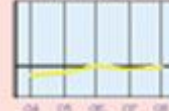
TRADING STABILITY



PROFITABILITY



WORKING CAPITAL



DIVIDEND



IMMEDIATE LIQUIDITY



Non-Financial Details

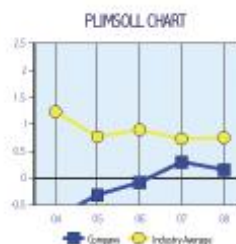
Registration Number: 01050340	Holding Company: See Shareholders	Directors: Ms. A.R.McHale (43yrs, Company Director) Ms. B.J.Foskett (54yrs, Director) Mr. P.T.McHale (47yrs, Accountant) Mr. R.B.Foskett (42yrs, Company Director) Mr. R.H.Whitefield (72yrs, Consultant)	Subsidiaries: None
Incorporation Date: 18/04/1972	UB, Holding Company:		
Latest Annual Return: 23-Sep-2008	Tel. Number: 01952 - 209952		
Registered Address: Stafford Park 9, Telford, Shropshire, TF3 3BH	Shareholders: Beryl Irene Foskett Discretionary Trust Ms. A.R.McHale Mr. P.T.McHale Mr. R.B.Foskett	Secretary: Ms. A.J.Bould-Giffiths	
Website: www.magna-confectionery.co.uk			

COMPANY 2 LTD

Financial Summary

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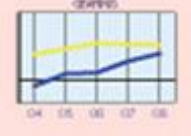
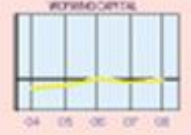


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Pretax Profit	-553	992	1025	1727	847	DM: 389
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Fixed Assets						
Intangibles	0	0	0	0	0	LBU: 4098
Intermediate Assets	3	3	3	3	3	FFI: 311
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Stocks						
Debtors	1408	1050	2351	869	792	MP: 339
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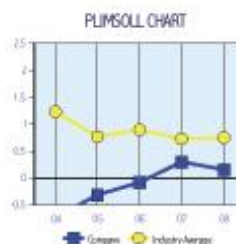
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COMPANY 3 LTD

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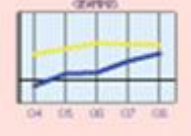
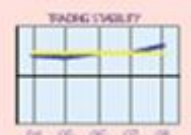


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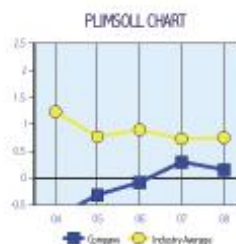
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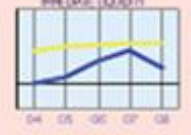
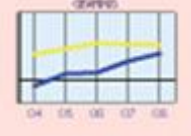


Other Points of Interest

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Financial Analysis

Period Ending	01-May-04	30-Apr-05	29-Apr-06	28-Apr-07	26-Apr-08	
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Retained Profit	5352	602	-240	273	331	
Fixed Assets						
Intangibles	0	0	0	0	0	LBU: 4098
Intermediate Assets	3	3	3	3	3	FFI: 311
						PVE: 9798
Stocks						
Debtors	1408	1050	2351	869	792	MP: 339
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Non-Financial Details

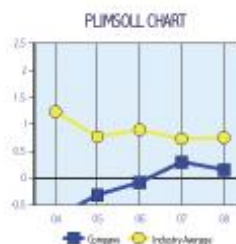
Registration Number: 01050340	Holding Company: See Shareholders	Directors: Ms. A.R.M.Hole (43yrs, Company Director) Mr. B.Foskett (64yrs, Director) Mr. P.T.M.Hole (47yrs, Accountant) Mr. R.B.Foskett (42yrs, Company Director) Mr. R.H.Whitefield (72yrs, Consultant)	Shareholders: Beryl Irene Foskett Discretionary Trust Ms. A.R.M.Hole Mr. P.T.M.Hole Mr. R.B.Foskett	Secretaries: Ms. A.J.Bald-Giffiths	Subsidiaries: None
Incorporation Date: 18/04/1972	Ult. Holding Company:				
Latest Annual Return: 23-Sep-2008	Tel. Number: 01952 - 209552				
Registered Address: Stafford Park 9, Telford, Shropshire, TF3 3BH					
Website: www.magna-confectionery.co.uk					

COMPANY 5 LTD

Financial Summary

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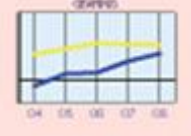
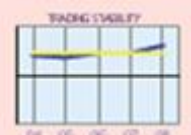


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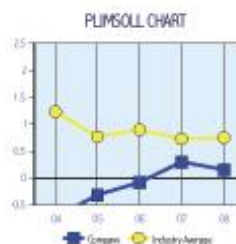
Registration Number: 01050340	Holding Company: See Shareholders	Directors: Ms. A.R.M.Hole (43yrs, Company Director)	Shareholders: None
Incorporation Date: 18/04/1972	Ult. Holding Company:	Ms. B.Foskett (64yrs, Director)	
Latest Annual Return: 23-Sep-2008	Tel. Number: 01952 - 209592	Mr. P.T.M.Hole (47yrs, Accountant)	
		Mr. R.B.Foskett (42yrs, Company Director)	
		Mr. R.H.Whitefield (72yrs, Consultant)	
Registered Address: Stafford Park 9, Telford, Shropshire, TF3 3BH	Shareholders: Beryl Irene Foskett Discretionary Trust Ms. A.R.M.Hole Mr. P.T.M.Hole Mr. R.B.Foskett	Secretary: Ms. A.J.Bald-Giffiths	
Website: www.magna-confectionery.co.uk			

COMPANY 6 LTD

Financial Summary

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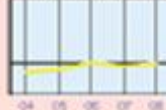
TRADING LIABILITY



PROFITABILITY



WORKING CAPITAL



Gearing



IMMEDIATE LIQUIDITY



Non-Financial Details

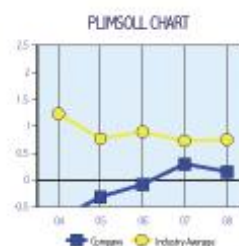
Registration Number:	01050340	Holding Company:	See Shareholders	Directors:	Ms. A.R.M.Hole (43yrs, Company Director)	Subsidiaries:	None
Incorporation Date:	18/04/1972	Ult. Holding Company:			Mr. B.Foskett (64yrs, Director)		
Last Annual Return:	23-Sep-2008	Tel. Number:	01952 - 209592		Mr. P.T.M.Hole (47yrs, Accountant)		
Registered Address:	Stafford Park 9, Telford, Shropshire, TF3 3BH	Shareholders:	Beryl Irene Foskett Discretionary Trust Ms. A.R.M.Hole Mr. P.T.M.Hole Mr. B.Foskett		Mr. R.B.Foskett (42yrs, Company Director)		
Website:	www.magna-confectionery.co.uk			Secretary:	Ms. A.J.Bald-Giffiths		

COMPANY 7 LTD

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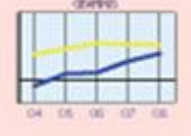
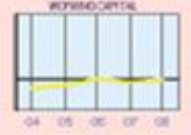
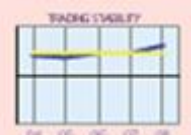


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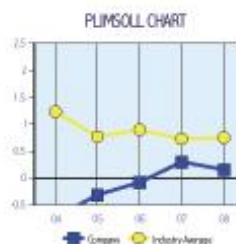
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COMPANY 8 LTD

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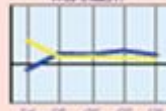
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Short Term Borrowing	2253	1935	707	1315	706	
Oth.Curr.Liabilities	1161	1354	3252	2644	3894	
Tot.Curr.Liabilities	7138	6096	8067	11647	8039	
Net Curr.Assets	-3734	-2997	-3071	-2531	-4211	SOW: 747
Shareholders Funds						
Total Loan Capital	5172	3846	4421	4911	1826	KA: 56
Other Capital Employed	2044	2322	2335	2313	2031	SPA: 303
Tot.Capit.Empld	12392	11945	12294	13034	9999	REE: 5784
Profitability						
Pretax Profit Margin %	-1.65	3.44	2.73	3.73	1.79	
Sales Growth %	-9	-14	30	23	3	
Pretax Profit Growth %	-316	279	3	69	-51	
Debtor Ratio Days	15	13	23	7	6	
Creditor Ratio Days	41	35	40	61	26	
Stock Turnover	29	49	39	61	65	DRA: 2031
Efficiency						
Sales £000/Employee	58	53	66	77	87	
Value Added £000/Empl.	19	21	22	24	29	
Ax. Revenue £000/Empl.	16	15	16	17	22	
Total Empl. Revenue £000	9453	7906	9048	10009	12012	
Employees	579	542	574	599	544	

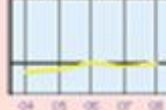
TRADING LIABILITY



PROFITABILITY



WORKING CAPITAL



Gearing



IMMEDIATE LIQUIDITY



Non-Financial Details

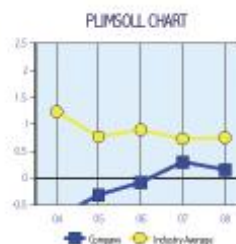
Registration Number: 01050340	Holding Company: See Shareholders	Directors: Ms. A.R.M.Hole (43yrs, Company Director)	Shareholders: None
Incorporation Date: 18/04/1972	Ult. Holding Company:	Ms. B.Foskett (64yrs, Director)	
Latest Annual Return: 23-Sep-2008	Tel. Number: 01952 - 209552	Mr. P.T.M.Hole (47yrs, Accountant)	
		Mr. R.B.Foskett (42yrs, Company Director)	
		Mr. R.H.Whitefield (72yrs, Consultant)	
Registered Address: Stafford Park 9, Telford, Shropshire, TF3 3BH	Shareholders: Beryl Irene Foskett Discretionary Trust		
	Ms. A.R.M.Hole		
	Mr. P.T.M.Hole		
	Mr. R.B.Foskett		
Website: www.magna-confectionery.co.uk		Secretary: Ms. A.J.Bald-Giffiths	

COMPANY 9 LTD

Financial Summary

- ⊙ **Plimsoll Chart (Overall financial health)**
 The Plimsoll chart is low and below the industry average. The company has suffered a decline in overall financial strength as illustrated by the falling line in the latest year.
- ⊙ **Sales Growth (% change year on year)**
 Increased in 3 of last 4 years, latest sales are £47 million.
- ⊙ **Profitability (Pretax profit return on total assets)**
 This chart has fallen, in line with a reduction in pre-tax profit.
- ⊙ **Working Capital (Ability to pay company debts)**
 Needs to sell fixed assets to pay long/short term creditors.
- ⊙ **Gearing (How much of the company is owned by shareholders)**
 Showing improvement as the amount of debt falls and funds increase.
- ⊙ **Immediate Liquidity (Measure of short term cover for creditors)**
 Chart is falling as the cover for trade creditors reduces.

- ⊙ **Directors Fees**
 Increase of 340% in latest year to £2.7 million
- ⊙ **Gross Margin**
 Improved by 4% to 23% in the latest year.
- ⊙ **Interest Payments**
 Fallen by 36% in the latest year to £432,000.
- ⊙ **Pre-tax Profit**
 Sharp 51% fall in the latest year, now £847,000.
- ⊙ **Dividend**
 Shareholders received £389,000 in dividends, 46% of pre
- ⊙ **Stock Turnover**
 Increased from 29 to 65 times per year between 2004 and

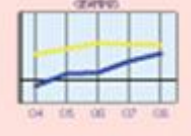
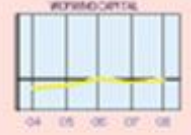
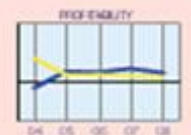


Other Points of Interest

The company was incorporated in 1972 and has been trading for 37 years. The company has 5 listed directors and at 72yrs of age, Mr. R.H.Whitefield is one of the oldest. Mr. R.B.Foskett is one of the youngest listed at 42yrs of age. The company is privately owned.

Financial Analysis

Period Ending	01-May-04	30-Apr-05	29-Apr-06	28-Apr-07	26-Apr-08	
Weeks	52	52	52	52	52	
ECCO						
Total Sales	33476	28827	37601	46251	47420	
Directors Fees	434	475	762	610	2692	HPO: 732
Gross Profit	6224	7216	7470	8693	10791	CO5: 36629
Value Added	11033	11447	12523	14419	15611	
Trading Profit	1580	3540	3475	4409	3599	
Depreciation	1907	2115	2170	2337	2531	
Non-Trading Income	76	43	66	87	55	TAX: 127
Total Interest Charges	303	477	346	432	276	
Pretax Profit	-553	992	1025	1727	847	DM: 389
Retained Profit	5352	602	-240	273	331	
Fixed Assets	16124	14940	15362	15562	14207	LBU: 4098
Intangibles	0	0	0	0	0	FFI: 311
Intermediate Assets	3	3	3	3	3	PVE: 9798
Stocks	1137	593	970	753	733	MP: 339
Debtors	1408	1050	2351	869	792	
Cash Or Equivalent	857	1457	1675	7484	2302	
Total Current Assets	3403	3099	4996	9116	3828	BOV: 1
Creditors	3724	2807	4108	7688	3438	
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Net Curr.Assets	-3734	-2997	-3071	-2531	-4211	SOW: 747
Shareholders Funds	5176	5778	5538	5810	6142	
Total Loan Capital	5172	3846	4421	4911	1826	IGA: 56
Other Capital Employed	2044	2322	2335	2313	2031	SPA: 303
Tot.Capit.Employed	12392	11945	12294	13034	9999	REE: 5784
Pretax Profit Margin %	-1.65	3.44	2.73	3.73	1.79	
Sales Growth %	-9	-14	30	23	3	
Pretax Profit Growth %	-316	279	3	69	-51	
Debtor Ratio Days	15	13	23	7	6	
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Stock Turnover	29	49	39	61	65	DIA: 2031
Sales £000/Empl.yp	58	53	66	77	87	
Value Added £000/Empl.	19	21	22	24	29	
Av. Revens. £000/Empl.	16	15	16	17	22	
Total Empl. Revens. £000	9453	7906	9048	10009	12012	
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Non-Financial Details

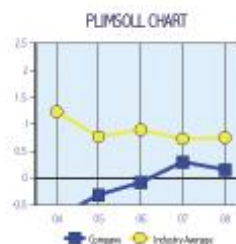
Registration Number: 01050340	Holding Company: See Shareholders	Directors: Ms. A.R.M.Hole (43yrs, Company Director) Ms. B.Foskett (64yrs, Director) Mr. P.T.Mohle (47yrs, Accountant) Mr. R.B.Foskett (42yrs, Company Director) Mr. R.H.Whitefield (72yrs, Consultant)	Shareholders: Beryl Irene Foskett Discretionary Trust Ms. A.R.M.Hole Mr. P.T.Mohle Mr. R.B.Foskett	Secretary: Ms. A.J.Boals-Griffiths	Solicitors: None
Incorporation Date: 18/04/1972	UK Holding Company:				
Latest Annual Return: 23-Sep-2008	Tel. Number: 01952 - 209552				
Registered Address: Stafford Park 9, Telford, Shropshire, TF3 3BH					
Website: www.magna-confectionery.co.uk					

COMPANY 10 LTD

Financial Summary

- ⊕ **Plimsoll Chart (Overall financial health)**
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- ⊕ **Sales Growth (% change year on year)**
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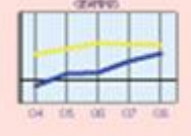
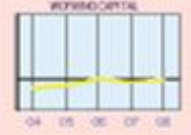
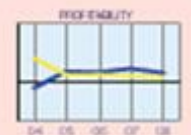


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Employees	579	542	574	599	544	



Non-Financial Details

Registration Number: 01050340	Holding Company: See Shareholders	Directors: Ms. A.R.M.Hole (43yrs, Company Director) Ms. B.Foskett (64yrs, Director) Mr. P.T.Mohle (47yrs, Accountant) Mr. R.B.Foskett (42yrs, Company Director) Mr. R.H.Whitefield (72yrs, Consultant)	Shareholders: Beryl Irene Foskett Discretionary Trust Ms. A.R.M.Hole Mr. P.T.Mohle Mr. R.B.Foskett	Secretary: Ms. A.J.Boak-Griffiths	Solicitors: None
Incorporation Date: 18/04/1972	UK Holding Company:				
Latest Annual Return: 23-Sep-2008	Tel. Number: 01952 - 209552				
Registered Address: Stafford Park 9, Telford, Shropshire, TF3 3BH					
Website: www.magna-confectionery.co.uk					

Performance Ranking Tables

The final section of your Top 10 Report provides ranking tables for how well each company compare to the others you chose. We looked at the key areas we thought you would be interested in. The results are as follows:

SALES PERFORMANCE

Rank	Company Name	Latest Sales	Sales per employee	Estimated?
1	HEATANDPLUMB COM LTD	£9.0m	£200,000	YES
2	FEATURE RADIATORS LTD	£2.5m	£200,000	YES
3	RADIATOR CENTRE LTD (THE)	£1.2m	£200,000	
4	RADIATOR FACTORY LTD (THE)	£1.2m	£200,000	
5	INSPIRED HEATING SOLUTIONS LTD	£1.2m	£200,000	
6	21ST CENTURY RADIATOR CO LTD	£700,000	£200,000	YES
7	QUINTUS UK LTD	£700,000	£200,000	YES
8	RADIANT RADIATORS LTD	£200,000	£200,000	YES
9	STYLISH RADIATORS LTD	£200,000	£200,000	YES
10	SIMPLY RADIATORS LTD	£195,000	£200,000	

COMPANY VALUATIONS

Rank	Company Name	Latest Valuation	Growth	Estimated?
1	HEATANDPLUMB COM LTD	£9.0m	104%	YES
2	FEATURE RADIATORS LTD	£2.5m	%	YES
3	RADIATOR CENTRE LTD (THE)	£1.2m	75%	
4	RADIATOR FACTORY LTD (THE)	£1.2m	42.4%	
5	INSPIRED HEATING SOLUTIONS LTD	£1.2m	30%	
6	21ST CENTURY RADIATOR CO LTD	£700,000	27%	YES
7	QUINTUS UK LTD	£700,000	20%	YES
8	RADIANT RADIATORS LTD	£200,000	10%	YES
9	STYLISH RADIATORS LTD	£200,000	0%	YES
10	SIMPLY RADIATORS LTD	£195,000	0%	

PROFITABILITY

Rank	Company Name	Latest Sales	Sales per employee	Estimated?
1	HEATANDPLUMB COM LTD	£9.0m	£200,000	YES
2	FEATURE RADIATORS LTD	£2.5m	£200,000	YES
3	RADIATOR CENTRE LTD (THE)	£1.2m	£200,000	
4	RADIATOR FACTORY LTD (THE)	£1.2m	£200,000	
5	INSPIRED HEATING SOLUTIONS LTD	£1.2m	£200,000	
6	21ST CENTURY RADIATOR CO LTD	£700,000	£200,000	YES
7	QUINTUS UK LTD	£700,000	£200,000	YES
8	RADIANT RADIATORS LTD	£200,000	£200,000	YES
9	STYLISH RADIATORS LTD	£200,000	£200,000	YES
10	SIMPLY RADIATORS LTD	£195,000	£200,000	

Performance Ranking Tables (continued)

EFFICIENCY

Rank	Company Name	Sales per employee	Growth	Estimated?
1	HEATANDPLUMB COM LTD	£9.0m	104%	YES
2	FEATURE RADIATORS LTD	£2.5m	90%	YES
3	RADIATOR CENTRE LTD (THE)	£1.2m	75%	
4	RADIATOR FACTORY LTD (THE)	£1.2m	42.4%	
5	INSPIRED HEATING SOLUTIONS LTD	£1.2m	30%	
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7	QUINTUS UK LTD	£700,000	20%	YES
8	RADIANT RADIATORS LTD	£200,000	10%	YES
9	STYLISH RADIATORS LTD	£200,000	0%	YES
10	SIMPLY RADIATORS LTD	£195,000	0%	

DEBT & GEARING

Rank	Company Name	Latest Sales	Debt as a % of sales	Estimated?
1	HEATANDPLUMB COM LTD	£9.0m	104%	YES
2	FEATURE RADIATORS LTD	£2.5m	90%	YES
3	RADIATOR CENTRE LTD (THE)	£1.2m	75%	
4	RADIATOR FACTORY LTD (THE)	£1.2m	42.4%	
5	INSPIRED HEATING SOLUTIONS LTD	£1.2m	30%	
6	21ST CENTURY RADIATOR CO LTD	£700,000	27%	YES
7	QUINTUS UK LTD	£700,000	20%	YES
8	RADIANT RADIATORS LTD	£200,000	10%	YES
9	STYLISH RADIATORS LTD	£200,000	0%	YES
10	SIMPLY RADIATORS LTD	£195,000	0%	



The following section includes all the additional information that will help you to get the most from your Top 10 Report. This includes a “how to use” guide and other support material.